

7 October 2023

Dear Shareholder

The directors of Ku-ring-gai Financial Services Limited (KFSL) are pleased to advise that for the financial year ended 30 June 2023, the company achieved a post-tax profit of \$1,336,927 (2022: \$277,228), an increase of 382.2%.

In consideration of this strong trading performance, the directors have declared a fully-franked dividend per ordinary share of 19.16c (2022: 7.25c) for the year ended 30 June 2023. This dividend comprises an annual dividend of 7.39c per share (2022: 7.25c per share) and a special dividend on the company's 'super profits' of 11.77c per share (2022: nil per share), which will be paid to shareholders on Wednesday 8 November 2023.

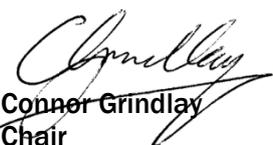
As a community bank, KFSL looks to provide sustainable shared value to both shareholders and community groups throughout Ku-ring-gai.

Enclosed with this letter is a Shareholder Details Form. You will need to return this form if any of your details have changed. **We particularly encourage you to provide your bank details for direct credit to your bank account** if you have not already done so, as all dividend payments will be made electronically. Where we do not have your bank details on file we will hold payment until your direct credit details have been received.

Your completed form can be emailed to secretary@kfsl.com.au or may be delivered to the Lindfield Branch.

On behalf of the Board, I thank you again for your continued commitment to your community and to the success of the Lindfield Community Bank Branch of Bendigo Bank

Yours sincerely


Connor Grindlay
Chair

Ku-ring-gai Financial Services Limited